



FOR IMMEDIATE RELEASE
June 1, 2021

Contact: Angela Caban, acaban@consumerfed.org

11 FINANCIAL INSTITUTIONS, 17 ORGANIZATIONS AWARDED FOR ENCOURAGING MILITARY AND VETERAN COMMUNITY TO SAVE

Washington, D.C. – Military Saves announced today that three banks and eight credit unions have been awarded the Military Saves Designation of Savings Excellence for their extraordinary efforts to motivate the military and veteran communities to save effectively in order to reduce debt and build wealth during Military Saves Month 2021. Now in its eighth year, the award is presented annually to financial institutions that succeed in getting people to open or add to wealth-building accounts.

Seventeen military installations/units and supporters were also recognized with the Military Saves Savings Champion award for their outstanding efforts in motivating their communities to achieve financial stability.

“Military Saves Month has helped service members and their families take action toward their saving plan by taking the Military Saves Pledge,” said Angela Caban, Military Saves Director. “We led the conversation on topics such as saving automatically, reducing debt, establishing an emergency fund, planning for retirement, and saving as a family. The installations, organizations, financial institutions, and supporters awarded went above and beyond to encourage and support the military community to save.”

Military Saves Month, held in April, is an annual opportunity for the entire military community to assess their savings status and make a plan to start or increase saving, and for organizations to support good saving behavior. For more information about the Military Saves Designation of Savings Excellence and the Savings Champion award click [here](#).

2021 Military Saves Designation of Savings Excellence Recipients

Banks	
First Arkansas Bank and Trust	USAA
Wells Fargo	

Credit Unions	
Community Resource Federal Credit Union	PenFed Credit Union
Hanscom Federal Credit Union	Scott Credit Union
Navy Federal Credit Union	Travis Credit Union
New Horizons Credit Union	Pioneer Valley Credit Union

Savings Champion Award	
American Armed Forces Mutual Aid Association	Michael Walters Advertising
AmeriForce Media	New Jersey Bureau of Securities
Association of Military Banks of America	National Foundation for Credit Counseling
CollegeAdvantage Ohio's 529 Plan/ Ohio Tuition Trust Authority	Securities Division - TN Department of Commerce & Insurance
Defense Credit Union Council	Silicon Valley/ South Bay SAVES
Experian	USS Makin Island, Navy
First Command of DuPont, WA	USS John C. Stennis, Navy
FINRA Investor Education Foundation	United States Securities and Exchange Commission
Harris Financial Coaching	

About Military Saves

Military Saves is coordinated by the nonprofit Consumer Federation of America and is an initiative of America Saves. The program is a participant in the Department of Defense's Financial Readiness Network. Military Saves is a research-based campaign that uses the principles of social marketing and behavioral economics to motivate, support, and encourage the entire military community, including veterans, to save money and build wealth by taking the Military Saves Pledge. Military Saves also works with government agencies, defense credit unions, military banks, and nonprofit organizations to promote savings and debt reduction. For more, please visit MilitarySaves.org.